IDBI mutual

IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Tel: (022) 66442800 **Fax:** (022) 66442801 **Website:** www.idbimutual.co.in **E-mail:** contactus@idbimutual.co.in

NOTICE No. 08/2018-19

1. DECLARATION OF DIVIDEND

Notice is hereby given that IDBI MF Trustee Company Limited, Trustees to IDBI Mutual Fund has approved declaration of dividend under Dividend Option of the Schemes, IDBI India Top 100 Equity Fund, IDBI Equity Advantage Fund and IDBI Diversified Equity Fund as per the details given below:-

Name of the Schemes/Plans	Dividend (Rs. Per Unit)*	Record Date**	Face Value (Rs. Per Unit)	NAV as on March 28, 2019 (Rs. Per Unit)
IDBI India Top 100 Equity Fund – Dividend Option – Regular Plan	1.50	April 4, 2019	10.00	17.06
IDBI India Top 100 Equity Fund – Dividend Option – Direct Plan	1.50	April 4, 2019	10.00	18.41
IDBI Equity Advantage Fund – Dividend Option – Regular Plan	1.00	April 4, 2019	10.00	18.27
IDBI Equity Advantage Fund – Dividend Option – Direct Plan	1.00	April 4, 2019	10.00	19.71
IDBI Diversified Equity Fund - Dividend Option – Regular Plan	1.40	April 4, 2019	10.00	15.60
IDBI Diversified Equity Fund - Dividend Option – Direct Plan	1.40	April 4, 2019	10.00	16.77

* Dividend Distribution Tax and other statutory levy (if any) shall also be paid out of such distributable surplus.

** or the immediately following business day if that day is not a business day at all points of acceptance of IDBI Mutual Fund.

All dividend distributions are subject to the availability of distributable surplus on the record date and will be at the discretion of the IDBI Asset Management Limited and IDBI MF Trustee Company Limited.

Pursuant to payment of dividend, the NAV of the above stated Dividend Option under Regular and Direct Plan of the above Schemes would fall to the extent of payout and statutory levy, if any.

Applicable for Units held in non-demat form:

Income distribution / Dividend will be paid to those Unit holders whose names appear in the Register of Unit holders under the Dividend Option of the aforesaid Plans or Schemes as on the record date.

Applicable for Units held in demat form:

Income distribution / Dividend will be paid to those Unit holders / Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under the Dividend Option of the aforesaid Plans or Schemes as on the record date.

2. CHANGE IN TOTAL EXPENSE RATIO (TER) EFFECTIVE FROM APRIL 1, 2019 (APPLICABLE TO ALL SCHEMES OF IDBI MUTUAL FUND)

Notice is hereby given that pursuant to the SEBI (Mutual Funds) (Fourth Amendment) Regulations, 2018 dated December 13, 2018, the total expense ratio of the schemes excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee shall not exceed the following limits:

Name of the Schemes	Total Expense Ratio Limits
Equity oriented open ended schemes: a) IDBI Banking & Financial Services Fund b) IDBI Healthcare Fund c) IDBI Diversified Equity Fund d) IDBI Dividend Yield Fund e) IDBI Equity Advantage Fund f) IDBI Focused 30 Equity Fund g) IDBI India Top 100 Equity Fund h) IDBI Midcap Fund i) IDBI Small Cap Fund j) IDBI Long Term Value Fund k) IDBI Equity Savings Fund l) IDBI Hybrid Equity Fund	i. 2.25% on the first Rs. 500 crores of daily net assets ii. 2.00% on the next Rs. 250 crores of daily net assets iii. 1.75% on the next Rs. 1,250 crores of daily net assets iv. 1.60% on the next Rs. 3,000 crores of daily net assets v. 1.50% on the next Rs. 5,000 crores of daily net assets vi. Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof, on the next Rs. 40,000 crores of the daily net assets. vii. 1.05% on the balance of the assets
Debt oriented open ended schemes: a) IDBI Credit Risk Fund b) IDBI Dynamic Bond Fund c) IDBI Gilt Fund d) IDBI Liquid Fund e) IDBI Short Term Bond Fund f) IDBI Ultra Short Term Fund	i. 2.00% on the first Rs. 500 crores of daily net assets. ii. 1.75% on the next Rs. 250 crores of daily net assets iii. 1.50% on the next Rs. 1,250 crores of daily net assets iv. 1.35% on the next Rs. 3,000 crores of daily net assets v. 1.25% on the next Rs. 5,000 crores of daily net assets vi. Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof, on the next Rs. 40,000 crores of the daily net assets vii. 0.80% on the balance of the assets
Fund of Funds Scheme: IDBI Gold Fund	Investing in Exchange Traded Fund, the TER of the scheme including weighted average of TER levied by the scheme shall not exceed: 1.00 % of the daily net assets. Provided, that the TER to be charged over and above the weighted average of TER of the underlying scheme shall not exceed two times the weighted average of TER levied by the underlying scheme subject to the overall ceiling as stated above.
Index and Exchange Traded Schemes: a) IDBI Nifty Index Fund b) IDBI Nifty Junior Index Fund c) IDBI Gold Exchange Traded Fund	1.00% of the daily net assets

Accordingly, the TER details under **Section IV** (Fees and Expenses) – **B** [(Annual Scheme Recurring Expenses in the SIDs, (ii) Recurring Expenses in the KIMs of the schemes of the IDBI Mutual Fund stands suitably modified.

This Notice/Addendum shall form an integral part of Scheme Information Document (SID) / Key Information Memorandum (KIM) of all the Schemes of IDBI Mutual Fund, as amended from time to time.

All other features and terms and conditions as stated in the SID/KIM of all the Schemes shall remain unchanged.

For **IDBI Asset Management Limited**
(Investment Manager to IDBI Mutual Fund)
Sd/-
(Head – Compliance and Risk Management)

Place : Mumbai
Date : March 29, 2019

As part of Go Green Initiative, unit holders are encouraged to register/update their e-mail id and mobile number with us to support paper-less communications